

FUNDAMENTAL CALLS

By Vijay Dave



Last Price Updated on May 11, 2018

- Since the calls are fundamental in nature no **Stop Loss** is required
- Exit Calls are given from Our Buy Recommendations only, No exclusive Sell Calls are given
- We update the rates on Daily basis

Abbreviations:

DOR	Date of Recommendation	RP	Recommended Price
DOE	Date of Exit	EP	Exit Price
TP	Target Price	LUP	Last updated price



TOP 10 RECOMMENDATIONS of 2016-2017						
<i>DOR</i>	<i>NAME OF COMPANY</i>	<i>RP</i>	<i>EP</i>	<i>DOE</i>	<i>% ROI</i>	<i>Annualize Return %</i>
11-Aug-16	Star Paper	63.00	103.00	26-Aug-16	63.49	1544.97
12-Apr-16	Kallam Spinning	62.00	90.00	16-Aug-16	45.16	130.82
12-Sep-16	Tera Software(TSL)	78.00	108.00	1-Oct-16	38.46	738.87
12-Apr-16	Kallam Spinning	62.00	84.00	20-Apr-16	35.48	1618.78
26-Apr-16	Meghmani Organics	29.00	39.00	16-May-16	34.48	629.26
5-May-16	Filatex India	57.00	74.00	14-Jun-16	29.82	272.15
6-Jun-16	Tata Metaliks	278.50	360.00	23-Jun-16	29.26	628.31
25-May-16	Star Paper	40.00	51.00	5-Jul-16	27.50	244.82
16-Aug-16	Century Enka	211.00	259.00	26-Aug-16	22.75	830.33
19-Jul-16	Tata Metaliks	338.00	400.00	20-Jul-16	18.00	6570.00
TOP 10 RECOMMENDATIONS of 2015-2016						
<i>DOR</i>	<i>NAME OF COMPANY</i>	<i>RP</i>	<i>EP</i>	<i>DOE</i>	<i>% ROI</i>	<i>Annualize Return %</i>
3-Apr-15	PINCON SPRIT	86	179.4	13-Aug-15	108.60	300.30
8-May-15	Sakuma Exports	40	78	17-Nov-15	95.00	179.66
14-May-15	MANINDUSTRIES	60	112.2	28-Jul-15	87.00	423.40
13-May-15	Nilkamal	459	818.5	28-Jul-15	78.32	376.14
18-May-15	TALBROS ENGINEERING	175	304.8	28-Jul-15	74.17	381.30
25-May-15	COSMO FILMS	93	158.8	13-Aug-15	70.75	322.80
27-Apr-15	VAKRANGEE	100	163.2	28-Jul-15	63.20	250.74
9-Apr-15	NANDAN DENIM	73	118.9	28-Jul-15	62.88	208.65
29-May-15	PRAJIND	68	109.65	28-Jul-15	61.25	372.60
29-Oct-15	DeNora	174	270	3-Nov-15	55.17	4027.41
TOP 10 RECOMMENDATIONS of 2014-2015						
<i>DOR</i>	<i>NAME OF COMPANY</i>	<i>RP</i>	<i>EP</i>	<i>DOE</i>	<i>% ROI</i>	<i>Annualize Return %</i>
1-May-14	Aarti Drugs	177	716.95	31-Jul-15	305.06	244.18
20-Oct-14	Astec Life	69	266.5	31-Jul-15	286.23	367.87
30-Jun-14	PC Jeweller	121	456.15	31-Jul-15	276.98	255.30
13-Nov-14	Ashok Alco	46	161.1	31-Jul-15	250.22	351.27
1-Sep-14	Force Motors	800	2596.6	31-Jul-15	224.58	246.16
29-May-14	Lloyd Electric	77	243.8	31-Jul-15	216.62	184.73
21-Jul-14	KOVAI MEDICAL	261	817	7-Feb-16	213.03	137.38
17-Nov-14	ASHOK-ALOCO-CHEM	59	182.9	28-Jul-15	210.00	302.96
8-May-14	Balaji Amines	41	126.2	31-Jul-15	207.80	168.92

**LIST OF BUY RECOMMENDATIONS**

DOR	SCRIP CODE	NAME OF COMPANY	RP	TP	LUP	REMARK
30-Apr-18	502165	OCL India	1417.00	1950.00	1341.15	
7-Feb-18	517015	Vindhya Telelink	1149.00	1575.00	1145.70	
25-Jan-18	526817	Cheviot Company	1570.00	2030.00	1567.80	
10-Nov-17	500570	Tata Motors Ltd.	427.00	560.00	330.75	

MODEL PORTFOLIO - LIST OF BUY RECOMMENDATIONS

DOR	SCRIP CODE	NAME OF COMPANY	RP	TP	LUP	REMARK
11-May-18	532051	Swelect Energy	372.00	450.00	370.00	
12-Apr-18	539957	Mahanagar Gas	916.00	1145.00	870.35	
13-Mar-18	532641	Nandan Denim	135.00	168.00	124.60	
5-Feb-18	500875	ITC Ltd.	275.00	320.00	283.90	
22-Dec-17	517300	Guj.Ind.Power (GIPCL)	133.00	136.00	98.40	Target Revised
13-Dec-17	533200	Talwalkar Better Fitness	306.00	420.00	53.35	
5-Dec-17	514162	Welspun India Ltd.	67.00	106.00	65.85	
18-Oct-17	513349	Ajmera Realty	259.00	400.00	250.00	
18-Oct-17	532648	Yes Bank	363.00	440.00	349.95	

**LONG TERM PORTFOLIO - LIST OF BUY RECOMMENDATIONS**

DOR	SCRIP CODE	NAME OF COMPANY	RP	TP	LUP	REMARK
18-Apr-18	532181	GMDC	137.00	175.00	130.90	
10-Apr-18	538922	Cosyn Ltd.	81.00	115.00	82.65	
6-Feb-18	532626	Pondy Oxids & Chem. Ltd.	555.00	650.00	468.35	
4-Jan-18	502330	Int.Paper APPM Ltd.	330.00	450.00	340.60	
27-Dec-17	532932	Manaksia Ltd	74.00	87.00	59.00	
26-Dec-17	532637	Mangalam Drugs	184.00	325.00	159.15	
26-Dec-17	513683	Neyeli Lignite	106.00	136.00	84.50	
24-May-17	533261	Eros International Media	215.00	275.00	148.05	
11-Aug-17	532760	Deep Industries	204.00	280.00	149.35	



CLOSED FUNDAMENTAL CALLS							
DOR	NAME OF COMPANY	RP	TP	EP	DOE	% ROI	REMARK
26-Dec-17	Interglobe Aviation	1205.00	1600.00	1410.00	30-Apr-18	17.012	Book Profit @CMP
2-Apr-18	Allsec Technologies Ltd.	329.00	420.00	404.00	20-Apr-18	22.796	Book Profit @CMP
5-Jan-18	Cosmo Films Ltd.	370.00	624.00	275.10	12-Apr-18	-25.65	Exit from the stock
6-Feb-18	KEI Industries Ltd.	354.00	420.00	400.00	2-Apr-18	12.994	Book Profit @CMP
9-Nov-17	Hinduja Global Solution	597.00	1200.00	924.00	9-Feb-18	54.77	Book Profit @CMP
23-Oct-17	Steel Strips Wheels Ltd.	885.00	1205.00	1210.00	4-Jan-18	36.72	Book Profit @CMP
12-Dec-17	WallFort Finance Ltd.	100.00	135.00	145.00	3-Jan-18	45.00	Book Profit @CMP
15-Dec-17	Talbros Engineering	410.00	550.00	418.00	20-Dec-17	1.95	Book Profit @CMP
6-Nov-17	NR Agarwal Industries	294.00	425.00	425.00	4-Dec-17	44.56	Book Profit @CMP
22-Apr-15	Sun Pharm.	966.00	1431.00	540.00	9-Nov-17	-44.10	Exit from the stock
8-Dec-16	Kiri Industries (KIL)	278.00	400.00	456.00	19-Oct-17	64.03	Book Profit @CMP
16-Aug-17	Shreyas Shipping	336.00	375.00	422.00	12-Sep-17	26.00	Book Profit @CMP
8-May-17	Minda Corp.	111.00	175.00	134.00	11-Sep-17	21.00	Book Profit @CMP
10-Aug-15	ISGEC	6300.00	8375.00	5850.00	14-Aug-17	-7.14	Exit from the stock
21-Jul-15	MAN INDUSTRIES	108.00	140.00	72.00	14-Jun-17	-33.33	Exit from the stock
9-Feb-17	Polaris Consulting	162.00	210.00	212.00	17-Apr-17	30.86	Book Profit @CMP



MODEL PORTFOLIO - CLOSED FUNDAMENTAL CALLS							
DOR	NAME OF COMPANY	RP	TP	EP	DOE	% ROI	REMARKS
19-Sep-17	Sintex Plastics	99.00	142.00	52.00	10-May-18	-47.47	Exit from the stock
22-Dec-17	Career Point	131.00	168.00	128.00	4-May-18	-2.29	Exit from the stock
6-Feb-17	Mangalam Drugs	164.00	225.00	170.00	8-Mar-18	3.66	Book Profit @CMP
6-Dec-17	Triveni Engineering Ltd.	84.00	105.00	50.00	8-Mar-18	59.524	Exit from the stock
4-Dec-17	KPIT Technologies Ltd.	158.00	227.00	220.00	30-Jan-18	39.241	Book Profit @CMP
3-Jan-18	Som Distilleries Ltd.	180.00	240.00	263.00	11-Jan-18	46.111	Book Profit @CMP
5-Apr-16	UFO Movies	440.00	640.00	470.00	1-Dec-17	6.82	Book Profit @CMP
20-May-16	Infinite Computer	213.00	265.00	274.00	6-Nov-17	28.64	Book Profit @CMP
22-May-16	Pincon Spirit	75.00	95.00	63.50	6-Nov-17	-15.33	Exit from the stock
9-Oct-16	Kriti Nutrients	21.50	31.00	31.50	6-Nov-17	46.51	Book Profit @CMP
19-Jun-16	Vakrangee	437.00	550.00	550.00	26-Oct-17	25.86	Book Profit @CMP
1-Oct-16	Ramco Cement	624.00	825.00	728.00	11-Sep-17	17.00	Book Profit @CMP
22-May-16	Bharat Bijlee	1083.00	1500.00	1135.00	28-Aug-17	4.80	Book Profit @CMP
15-Jun-16	Sintex Industries	24.50	36.00	37.90	20-Jul-17	54.69	Book Profit @CMP
31-May-16	Sakuma Export	64.00	101.00	83.00	19-Jun-17	29.69	Book Profit @CMP
24-Apr-16	G N A AXLES	223.00	300.00	233.00	16-Jun-17	4.48	Book Profit @CMP
29-May-16	Vivimed Lab	118.00	205.00	115.00	14-Jun-17	-2.54	Exit from the stock
25-May-16	Global Vectra	102.00	140.00	152.00	14-Jun-17	49.02	Book Profit @CMP
11-May-16	Paushak	600.00	736.00	587.00	23-May-17	-2.17	Exit from the stock

**LONG TERM PORTFOLIO - CLOSED FUNDAMENTAL CALLS**

DOR	NAME OF COMPANY	RP	TP	EP	DOE	% ROI	REMARKS
30-Apr-18	KSE LTD	2920.00	3650.00	3700.00	10-May-18	26.71	Book Profit @ CMP
6-Sep-16	Hindustan Media	280.00	375.00	234.00	30-Apr-18	-16.43	Exit from the stock
3-May-17	SMS Pharma	92.00	136.00	118.50	13-Mar-18	28.80	Book Profit @ CMP
22-Sep-16	RCI Industries	179.00	262.00	248.00	3-Jan-18	38.55	Book Profit @ CMP
14-Sep-17	L & T Infotech.	762.00	1218.00	1218.00	2-Jan-18	59.84	Book Profit @ CMP
2-Feb-17	Dolphin Offshore	134.00	250.00	121.00	12-Dec-17	-9.70	Exit from the stock
19-Jul-16	Vardhman Textiles	1170.00	1687.00	1261.00	9-Nov-17	7.78	Book Profit @ CMP
13-Jan-16	Axis Bank	397.00	475.00	477.00	25-Apr-16	20.15	Book Profit @CMP
16-Jan-18	Kellton Tech Solutions Ltd.	37.00	72.50	74.00	10-Apr-18	100	Book Profit @CMP
16-May-17	Vindhya Telelink	730.00	1325.00	1340.00	26-Oct-17	83.56	Book Profit @CMP
28-Aug-17	Andhra Sugar	339.00	425.00	510.00	19-Oct-17	50.44	Book Profit @CMP
29-Aug-17	Aurionpro Solution	127.00	280.00	148.00	19-Oct-17	16.54	Book Profit @CMP
1-Sep-17	GeeCee Venture	133.00	175.00	159.00	4-Sep-17	19.55	Book Profit @ CMP
6-Apr-16	ISGEC	4100.00	6685.00	5850.00	14-Aug-17	42.68	Book Profit @ CMP
5-Oct-16	Rico Auto	66.00	85.00	83.00	13-Jul-17	25.76	Book Profit @ CMP
5-Apr-17	Premier Explosive	372.00	485.00	515.00	11-Jul-17	38.44	Book Profit @ CMP
7-Jul-17	CDSL	290.00	350.00	372.00	11-Jul-17	28.28	Book Profit @ CMP
28-Dec-15	Torrent Pharma	1460.00	1840.00	1356.00	15-Dec-17	-7.12	Exit from the stock
11-Aug-16	Lincon Pharma	216.00	300.00	222.00	5-Dec-17	2.78	Book Profit @ CMP
22-Mar-17	Talwalkar Better Fitness	225.00	308.00	270.00	23-May-17	20.00	Book Profit @ CMP
7-Oct-16	Steel Strips Wheel	689.00	1000.00	830.00	23-May-17	20.46	Book Profit @ CMP
22-Nov-16	South Indian Bank	20.00	27.00	26.00	11-May-17	30.00	Book Profit @ CMP
3-Feb-17	KEI Industries	162.00	200.00	227.00	11-May-17	40.12	Book Profit @ CMP
4-Nov-16	Century Enka	308.00	475.00	432.00	10-May-17	40.26	Book Profit @ CMP
28-Mar-17	Winsome Textile	63.00	100.00	105.00	3-May-17	66.67	Book Profit @ CMP



Sunidhi Securities & Finance Ltd. Maker Chamber IV, 14th Floor, Nariman Point, Mumbai-400021.

Disclosures and Disclaimer for Research Report

Disclosures and Disclaimers: This Report is published by Sunidhi Securities & Finance Limited (hereinafter referred to as "Sunidhi") for private circulation. Sunidhi is a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited in cash, derivatives and currency derivatives segments. It is also having registration as a Depository Participant with CDSL. Sunidhi has applied for registration as Research Analyst under SEBI (Research Analyst) Regulations, 2014. Sunidhi has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

Sunidhi or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. Sunidhi or analyst or his relatives do not hold any financial interest in the subject company. Associates may have such interest in its ordinary course of business as a distinct and independent body. Sunidhi or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the company covered by Analyst.

Sunidhi or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. Sunidhi or its associates has not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of subject company and Sunidhi / analyst has not been engaged in market making activity of the subject company.

Analyst or his relatives do not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. Sunidhi or its associates may have investment positions in the stocks recommended in this report, which may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. However, Sunidhi is maintaining Chinese wall between other business divisions or activities. Analyst has exercised due diligence in checking correctness of details and opinion expressed herein is unbiased.

This report is meant for personal informational purposes and is not be construed as a solicitation or financial advice or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Sunidhi or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Sunidhi has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Sunidhi endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Neither Sunidhi Securities nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

Analyst Name: Vijay Dave; Tel No: 91-22-6760 7700; Email ID: vijaydave@sunidhi.com

Sunidhi Securities & Finance Ltd.

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
INB010676436	INB230676436	INE260676436
INF010676436	INF230676436	INB260676433
INE010676436	INE230676436	INF260676433
Compliance Officer	Mr. Mahesh Desai	Tel No: 91-22-6636 9669
Email ID	researchcare@sunidhi.com	