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Indices	Prvcls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	35544	0.0	3.6	4.5	16.2
Nifty	10802	0.0	2.6	3.3	13.6
Dow Jones	24706	-0.8	0.5	-2.0	17.8
S&P 500	2711	-0.7	1.3	-0.8	12.9
Nadaq	7352	-0.8	2.7	1.5	19.2
FTSE	7723	0.2	7.3	5.9	2.7
Nikkei	22818	-0.4	4.1	4.6	14.1
HangSeng	31152	-0.8	2.0	-0.7	22.0
Shanghai	3192	-0.4	2.2	-0.6	2.1
Russia	1179	-2.0	8.6	-6.7	5.9
Brazil	85130	-0.1	2.7	0.7	23.9

Sectoral	Prvcls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	16069	-0.8	-4.0	-3.2	6.6
Small-Cap	17525	-0.7	-3.1	-2.8	11.6
Auto	24867	-0.7	-2.6	0.4	5.3
Healthcare	13293	-0.5	-3.9	-6.8	-11.8
FMCG	11160	-0.2	4.0	5.9	16.1
IT	13240	0.5	4.4	9.4	31.2
PSU	7790	-0.8	-2.0	-7.9	-14.8
Bankex	29706	-0.1	4.7	4.6	14.0
Oil & Gas	14733	-0.3	0.6	-5.2	2.2
Metal	14054	0.2	-0.3	-7.1	24.8
CG	19012	-0.3	-1.1	-1.0	5.4
Realty	2280	-2	-2	-8	8

₹/ US \$	15-May	1D(%)	1MFwd	3MFwd	1Yfwd
Spot	68.11	-0.87	0.34	1.01	4.00

F&O Statistics	15-May	14-May
Open Interest Index (Cr.)	36611	36852
Open Interest Stock (Cr.)	131069	131539
Nifty Implied Volatility	11.4%	12.5%
Nifty Put Call Ratio (OI)	1.50	1.57
Resistance (Nifty Fut.)	10850	10850
Support (Nifty Fut.)1	10650	10650
Resistance (Sensex)	35700	35700
Support (Sensex)	35000	35000

Turnover Data, ₹Cr.	15-May	14-May
BSE (Cash)	4445	3123
NSE (Cash)	33296	27379
F & O (NSE)	1131488	404390
Total T/O (NSE)	1164784	431769
Adv./ Decl. (NSE)	594/1200	523/1283

₹Cr	Buy	Sell	Net
MF (14-May)	3655	2523	1133
FII cash (14-May)	4778	3956	822
DII Prov. (15-May)	5264	4732	531
FII Prov. (15-May)	5308	5826	-518
FII F&O (15-May)	181793	178277	3516

GDR /ADR (USD)	Price	% Chg	Prem/Disc
Reliance	28.6	-1.7	-0.5%
SBI	36.5	-2.3	401.2%
ICICI Bank	8.9	-3.1	-1.8%
Infosys	17.5	-0.7	-0.1%
Wipro	4.6	-1.3	16.1%
Dr Reddy's Lab	29.6	-1.9	0.2%
Tata Motors	22.7	-4.5	-0.3%

	Close	Prev.Cl
CPI YoY (%)	4.3	4.4
10 Year G-Sec	7.9	7.8
Nymex (USD/barrel)	71.3	71.0

Global News

- U.S. stocks fell firmly on Tuesday as the benchmark government bond yield jumped to a multiyear high, challenging appetite for equities compared with climbing rates for risk-free bonds. The DJIA shed 193 points, or 0.8%, to 24,706.41. Blue-chip stocks fell widely, with 26 of the 30 Dow components closing lower or virtually unchanged. The S&P 500 fell 18.68 points, or 0.7%, to 2,711.45 with 10 of the 11 primary sectors closing in the red. Health-care stocks, down 1.3%, and those for technology, declining 1%, had an outsize weight on the day's overall trading. Separately, so-called defensive sectors -- such as real estate, utilities, and telecommunications -- also finished solidly in the red, as they tend to underperform in periods of higher bond yields, as their dividends are seen as relatively less attractive. The Nasdaq Composite Index fell 59.69 points, or 0.8%, to 7,351.63. For the Dow and the Nasdaq, Tuesday represented their biggest daily percentage decline since April 24, though it was only the S&P's biggest drop since May 2. The CBOE Volatility Index jumped 13% in its largest one-day jump since April 2. However, at 14.67, it remains at historically low levels. Gold futures tumbled sharply, falling 2% as the ICE U.S. Dollar Index gained 0.7%, and oil futures advanced 0.5% to \$71.31 a barrel, helping energy stocks close in slightly positive territory. Asian markets finished mostly lower, while European stocks ended mixed. (Dow Jones News Wires)
- U.S. Retail Sales Gain Points to Healthier Second Quarter** : The value of sales increased 0.3 percent in April, matching the median forecast, after a 0.8 percent advance in the prior month that was stronger than initially reported, Commerce Department figures showed Tuesday. So-called retail-control group sales, which are used to calculate gross domestic product and exclude food services, auto dealers, building materials stores and gasoline stations, improved 0.4 percent after an upwardly revised 0.5 percent gain. The results add to the expectation that consumer spending, the biggest part of the economy, will rebound from its first-quarter weak patch. A strong job market and higher take-home pay in wake of tax reductions are buoying Americans' wherewithal to spend and cushioning the squeeze from costlier fuel that leaves people with less money to buy other goods and services. (Bloomberg)
- German Economy Stumbles as Europe Suffers Setback in Growth** : Economic growth slowed across Europe at the start of the year, with Germany seeing its pace of expansion cut in half amid weaker trade. The 0.3 percent increase in Europe's largest economy was softer than forecast and the weakest in more than a year. A deceleration in euro-area momentum to 0.4 percent was confirmed, while investors' expectations for the outlook remained close to the lowest since 2016. That raises the question for the European Central Bank whether this is merely a soft patch or indicative of something more alarming. (Bloomberg)

Corporate News

- The National Company Law Tribunal (NCLT) approved **Tata Steel's** bid for debt-ridden Bhushan Steel. The Tribunal has also dismissed a plea filed by the employees of Bhushan Steel opposing Tata Steel's bid and imposed a fine of Rs 1 lakh.(BL)
- Deep Industries** has received a letter of award from Vedanta for providing a workover rig for a primary period of three years. The total estimated value of the award is ₹47.78 crore.(BL)
- NTPC** has come to the rescue of the Bihar government by taking stake in three power projects there; two projects are under construction and the third has been identified as a stressed asset. A company statement said that NTPC had signed a memorandum of understanding with the Bihar government, Bihar State Power Holding Company, Bihar State Power Generation Company, North Bihar Power Distribution Company, South Bihar Power Distribution Company, and Bihar State Power Transmission Company Ltd.(BL)
- Cyient Ltd**, an engineering and geospatial services firm, has signed an agreement to acquire 100 per cent ownership of Cyient Insights Private Ltd, a data science company formerly known as Invati Insights. The firm, which bought a majority stake of 51 per cent in 2014, has decided to acquire the remaining stake in the firm.(BL)



Mkt. Movers (₹)	Close	PtChg	% Chg
Top Gainers (BSE200)			
MPHASIS	1082.0	96.6	9.8
DMART	1485.6	61.4	4.3
SIEMENS	1059.0	39.4	3.9
COLPAL	1145.6	37.6	3.4
JSWENERGY	70.2	2.0	2.9
Top loser (BSE200)			
NCC	109.4	-9.6	-8.0
IBREALEST	186.1	-10.2	-5.2
TATAGLOBAL	242.5	-12.9	-5.0
PCJEWELLER	169.0	-8.9	-5.0
VAKRANGEE	60.1	-3.2	-5.0

Mkt. Buzzers (₹)	Close	PtChg	% Chg
Top Gainers			
TMRVL	86.1	14.1	19.6
KLRFM	78.0	11.0	16.3
HARDCAS	434.0	50.8	13.3
SGRL	61.0	6.0	10.9
LALPATHLAB	887.2	81.1	10.1
Top Losers			
UTTAMSUGAR	66.1	-8.3	-11.2
DHOOTIN	56.6	-7.1	-11.1
ADANITRANS	141.4	-17.1	-10.8
AVADHSUGAR	314.4	-35.2	-10.1
KPEL	240.6	-26.7	-10.0

Comdty Prices	Cls	1D(%)	1M(%)	3M(%)	1Y(%)
Gold (₹/10gm)	31175	-1.0	0.2	1.5	--
Silver (₹/Kg)	39952	-1.0	1.2	1.4	--
Copper (\$/MT)	6808	-1.1	-0.3	-5.2	21.3
Alum (\$/MT)	2327	0.3	1.8	7.5	22.1
Zinc (\$/MT)	3062	0.2	-1.8	-14.2	19.1
Nickel (\$/MT)	14425	-0.5	3.5	1.9	56.2
Lead (\$/MT)	2348	-1.6	2.0	-10.3	10.0
Tin (\$/MT)	20875	-0.4	-0.8	-3.2	5.0
Crude(\$/Bbl)	71.31	-0.4	7.3	17.0	41.6
N.Gas (\$)	2.836	-0.5	1.4	5.7	-2.5

Currencies	Cls	1D(%)	1M(%)	3M(%)	1Y(%)
EUR-USD	1.2	-0.7	-4.5	-4.7	6.7
USD-JPY	110.4	0.6	-2.8	-3.6	2.6
GBP-USD	1.4	-0.4	-5.9	-3.8	4.5
USD- Aud	0.7	-0.7	-4.1	-5.6	0.5
USD-CAD	1.3	0.5	-2.3	-2.4	5.8
USD-INR	68.1	-0.9	-3.8	-6.2	-5.9

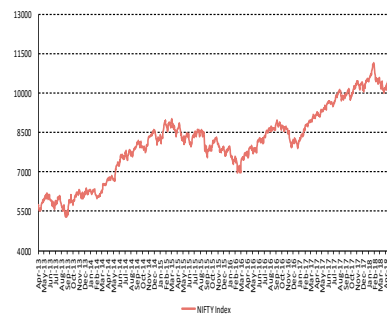
Shipping Index	Cls	1D(%)	1M(%)	3M(%)	1Y(%)
Baltic Dry	1476	0.3	44.0	36.2	50.6
Baltic CapeSize	2602	-1.3	150.7	56.5	56.7
Baltic Panamax	1237	-0.2	-9.0	-2.8	29.4

Valuation Snapshot

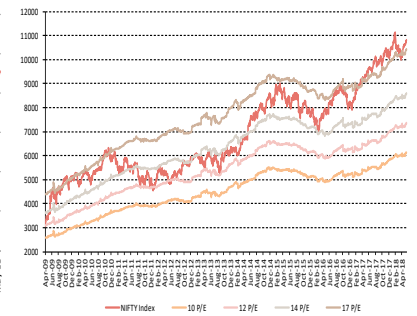
Indices	P/E		P/BV	EV/EBITDA	ROE
	FY18E	FY19E	FY18E	FY18E	FY18E
Nifty	20.5	16.8	2.8	11.4	12.7
Sensex	21.8	17.5	2.9	11.6	12.1
CNX 500	22.4	17.5	2.8	13.0	11.8
CNX Midcap	29.6	18.7	2.3	15.3	5.1
BSE Small cap	28.2	19.6	2.8	16.5	4.7
BSE 200	21.9	17.4	2.8	12.6	11.9
Bank Nifty	30.6	19.4	2.4	--	5.1
NSE CNX IT	17.8	16.5	3.9	12.8	21.6
CNX Pharma	26.1	19.6	3.0	15.0	10.2
CNX Infra	26.9	21.1	2.3	12.2	8.7
CNX FMCG	37.5	32.5	9.1	24.9	23.8

Source: Bloomberg

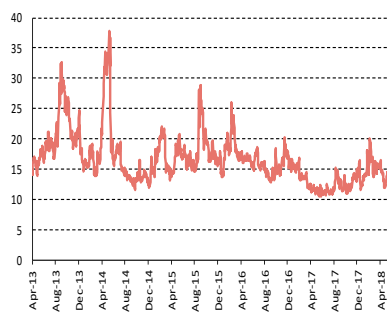
Nifty



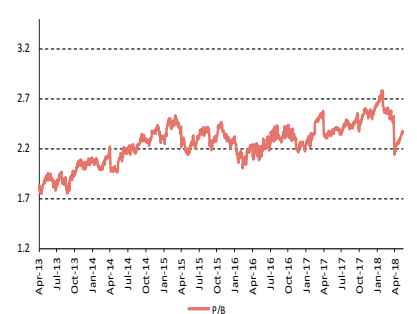
Nifty-One year forward P/E



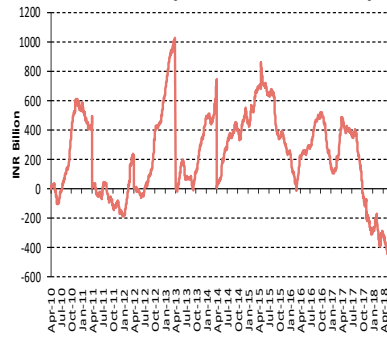
INDIA VIX



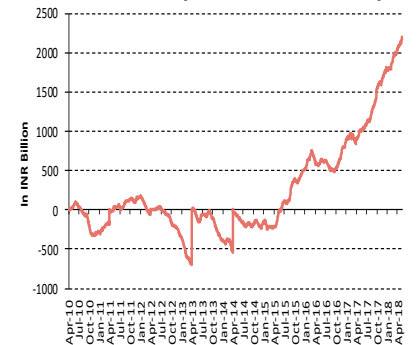
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)



Source: Bloomberg



Technical

NSE NIFTY [HS9901] 10812.60,10929.20,10781.40,10794.40, 1497990272 -0.11%
Price



- Nifty index hit 10900 during yesterday's session.
- However, the index retreated as it moved closer to the 10930 resistance level.
- The 10930 level will continue to act as resistance for the index.
- On the downside, the index has support at 10780.
- Below 10780, the next support lies at 10650.
- 20-day MA : 10667 ; 50-day MA : 10433 ; 100-day MA : 10530 ; 200-day MA : 10313
- close on 15.05.17 : 9445 ; close on 16.05.2017 : 9512

- Sensex: Resistance: 35700, Support: 35000
- Nifty fut.: Resistance: 10850, Support: 10650



Detailed Report Links

- Bulk Deals - http://www.sunidhi.com/ResearchReports/1805113359_Bulkdeals-15.05.18.pdf
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