



**IndusInd Bank**



*Portfolio Investment Scheme (PIS) Account Opening Form*

*Documents Submitted*

- Photocopies of the pages of the passport for each applicant containing the passport and personal details
- Photocopy of the valid visa / work permit / residence permit for each applicant
- Proof of address (local / overseas)
- One latest passport sized photograph for each applicant(s)
- Photocopy of the PAN card of all applicants

*For Branch Use only*

Name of sourcing executive: \_\_\_\_\_

Document verified by: \_\_\_\_\_

Signature of sourcing executive with ECN: \_\_\_\_\_

Signature of Branch Head / MCSOPs: \_\_\_\_\_

*For Back Office use – PIS CPC*

Document verified by: \_\_\_\_\_

Approved by: \_\_\_\_\_

PIS Permission No.: \_\_\_\_\_

Date of PIS Account Opening: \_\_\_\_\_

[To be submitted to the designated branch of the Authorised Dealer]

**Application for Portfolio Investment in shares / debentures of Indian companies by NRIs / OCBs through designated branches of Authorised Dealers with / without repatriation benefits.**

1. Particulars of the applicant:	First Holder	Second Holder
i. Full name		
ii. Overseas address		
iii. Nationality		
iv. PAN No.		
v. Details of current passport		
a. Passport No.		
b. Place and date of issue		
c. Issued by		
d. Country of residence as stated in the passport		
e. Country of birth		
vi. If the applicant is not a citizen of India, the basis on which he / she claims to be a <b>'Person of Indian Origin'</b> (Please see note on page no. 4)		
vii. Whether resident outside India permanently; if not, since when residing abroad		
viii. Occupation (employment, business, vocation, etc.)		
ix. Relationship with other joint holders		
<b>2. Particulars of Account</b>		
i. Nature of PIS Account (Please tick relevant box)	NRE - Repatriable <input type="checkbox"/> NRO - Non Repatriable <input type="checkbox"/>	
ii. Source of funds (Please tick relevant box)	By remittance from abroad <input type="checkbox"/> From Non Resident Bank account in India <input type="checkbox"/>	
a. Nature of Account (Please tick relevant box)	NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/>	
b. SB Account number		
3. Whether the NRI applicant already holds any shares / convertible debentures in Indian companies acquired through stock exchanges with benefits of repatriation / without benefits of repatriation (Please tick relevant box)	Yes, I am holding shares/debentures, details are furnish in Annexure to RPI/NRI <input type="checkbox"/>  No, I am not holding any shares/debentures Debentures as on date <input type="checkbox"/>	

**Source of acquisition of shares/debentures** (Please tick relevant box)

I/we declare holding of shares/debentures in Indian Company in demat/physical form acquired <b>through primary/secondary market prior to becoming an NRI.</b>	
I/we declare holding of shares/debentures in Indian Company in demat/physical form acquired <b>through primary market under Non Repatriable category after becoming an NRI</b>	
I/we declare holding of shares/debentures in Indian Company in demat/physical form <b>acquired through primary market under Repatriable category after becoming an NRI</b>	
I/we declare holding of shares/debentures in Indian Company in demat/physical form acquired <b>through secondary market under PIS route after becoming an NRI.</b> Copy of RBI approval / NOC from transferor bank along with details of holding is submitted with account opening form	
<b>I/we declare non holding of any shares, debentures in Indian Company as on date</b>	

The eligible securities will include shares / debentures / bonds of Indian companies, Govt. securities (other than bearer securities) / treasury bills / units of public sector / private sector Mutual Fund Scheme including units of UTI.

**Note:** For the purpose of the facility of investment in shares and securities, a 'Person of Indian Origin' means a citizen of any country other than Bangladesh or Pakistan, if - (I) He at any time held Indian passport; or (ii) He or either of his parents or any of his grand-parents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (iii) The person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b)

**Overseas Address**

\_\_\_\_\_

\_\_\_\_\_

City \_\_\_\_\_ Country \_\_\_\_\_ Pin \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ Mobile \_\_\_\_\_ E-mail \_\_\_\_\_

**Local Address**

\_\_\_\_\_

\_\_\_\_\_

City \_\_\_\_\_ Country \_\_\_\_\_ Pin \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ Mobile \_\_\_\_\_ E-mail \_\_\_\_\_

**Mode of Operation**

Single  Either or Survivor  Jointly

**NRE / NRO Savings Account Details**

NRE / NRO Savings Account No. \_\_\_\_\_

Branch Name \_\_\_\_\_

In case there is a shortfall in my / our PIS Account No. \_\_\_\_\_,

I/We hereby authorise you to transfer the funds from my / our NRE / NRO SB Account No. \_\_\_\_\_,

**Name & Signature of SB Account Holder(s)**

\_\_\_\_\_

Signature of Primary Applicant

\_\_\_\_\_

Name

\_\_\_\_\_

Signature of Secondary Applicant

\_\_\_\_\_

Name

\_\_\_\_\_

Signature of Branch official  
with Rubber Stamp

\_\_\_\_\_

Name

**Stock Broker Information**

Broker Name:

Broker Address:

Contact Person:

Email:

Tel.:

Mobile:

Trading Account No.:

**Depository Participants Information**

DP Name:

DP Id:

Client Id:

DP Address:

Contact Person:

Email:

Tel.:

Mobile:

**LETTER OF AUTHORITY FOR PIS ACCOUNT**

Date: \_\_\_\_\_

The Manager,  
IndusInd Bank Ltd.  
Mumbai Main Br.  
Mumbai

Dear Sir,

Reg: PIS A/c No.: \_\_\_\_\_

Demat client ID No./s: \_\_\_\_\_

With reference to the above A/Cs, I / we hereby advise you having registered with \_\_\_\_\_ for availing broking services for trading in the secondary market. In this connection, I / we authorize you to effect the necessary payments against delivery of contract notes and bills issued in my / our favor by debit to my / our PIS A/c as mentioned above without reference to me / us.

This authority shall continue in force until I / we revoke it by a notice in writing delivered to you.

Signature of Primary Applicant

Signature of Secondary Applicant

## TERMS AND CONDITIONS

FEE HEAD	FEE
PIS approval issuance fee (one time fee)	Rs. 500/-
<b>Purchase</b>	Rs. 50/- per Scrip
<b>Sale</b>	Rs. 50/- per Scrip
Minimum Balance in PIS account	NIL
Annual maintenance charges for PIS Account	Rs. 500/-
Scrip transfer in / transfer out charges	Rs. 50/- per Scrip

- Customer cannot maintain multiple PIS accounts with multiple banks. If customer is already holding any PIS account with any of the bank in India, he needs to close his PIS account with that bank and should obtain NOC from that bank to transfer PIS portfolio to IndusInd Bank Ltd. along with the details such as date, quantity, name of scrip, cost of acquisition of the shares held as on date with latest copy of demat holding and transaction statements. My/our PIS Account shall be opened only after closure of existing PIS Account
- PIS permission is issued only in the name of first holder of the PIS account for a period of five years (subject to renewal).
- I/we hereby agree to retain the original PIS permission issued by the Bank with me/us and shall submit the same to Bank at the time of closure of PIS account.
- I/we hereby undertake that I/we have no dealing / will not deal with any other designated branch / bank under Portfolio Investment Scheme.
- I/ we hereby agree that the PIS account is exclusively for buying and selling of securities, no other transaction will be routed through this account.
- I/ we hereby agree and understand that the Bank will not provide cheque book, debit card, net banking debit facility for the PIS account
- I/ we hereby agree that all the debits like payment of demat charges, investment in IPOs will be routed through NRE/NRO savings account
- I/ we understand that all the credits like depositing cheques, transfer of funds through wire transfer, dividends etc. should fall in my / our NRE / NRO savings accounts
- I/ we shall hold both NRE and NRO PIS accounts with IndusInd Bank Ltd.
- I/ we agree to provide Demat a/c holdings and transaction statements in case of transfer of PIS a/c from other Bank and whenever required by the Bank
- I/ we agree to submit Broker's Contract Note to the designated branch of IndusInd bank Ltd. through registered stock brokers within 48 hours from the date of trade
- I/ we agree to do all secondary market transaction on delivery basis and shall not indulge in speculative transaction and intraday trades.
- I/ we understand that NRIs / PIOs are not allowed to square off the transaction
- I/ we understand that netting off transactions are not allowed for NRIs/PIOs. Purchase payment should be given separately and sales proceeds should be received separately.
- Payments for purchase and sale of shares will be routed from PIS account at Opera House Branch. I/we hereby solemnly affirm that all transactions related to purchase and sale of shares will be routed through the PIS account maintained with your Bank.
- I/we agree to refrain investing in the scrips which are in Banned List/Caution List, as notified by RBI and as such reporting and payments will not be routed through PIS Account.
- If the customer is maintaining both NRE as well as NRO PIS accounts then customer has to give instructions about the NRE or NRO funds to be utilized and customer should also inform the broker to release the delivery of shares in respective NRE or NRO demat account.
- I/we hereby agree to intimate the Bank in writing of any changes in the name and other details of my/our broker/DP. I/we shall provide a renewed standing instruction for the same.
- Taxes are applicable whenever there is short term profit booked by the customer. Bank will not adjust short term loss booked on one scrip against short term profit booked in another scrip. If customer wishes to adjust losses against profit, he should provide Chartered Accountant's (CA) certificate showing working of profit and losses and applicable tax amount along with the sales proceeds.
- I/we authorize you to deduct tax at source wherever applicable, at rates notified by government from time to time. I/we understand that tax shall be calculated on first in first out (FIFO) basis on account of sale of the respective shares.
- I/we shall provide documentary evidence showing purchase/acquisition of shares from NRE funds failing which I/we agree to accept credit of sale proceeds to NRO account or holding sale proceeds by the bank till submitting of required details to bank.
- I/ we hereby authorize the Bank to disclose my / our PIS A/c balance to my / our stock broker whenever required by them.
- I/we hereby agree to comply with all statutory regulations and requirements pertaining to the PIS account as applicable from time to time. I/we also undertake to provide all the necessary documents/clarifications whenever required by the Bank. I/we also state that I/we are solely liable for any non-compliance of the SEBI/RBI as well as FEMA guidelines for any other relevant directives / guidelines that may be in force on account of my PIS accounts and shall solely be liable for any action initiated by any of regulatory authorities concerned.
- I/we hereby state that I/we shall not hold the Bank responsible for any loss on account of non-reporting of the purchase/acquisition of shares through Secondary markets / Rights / IPO / FPO / Bonus / Corporate Actions etc. I/we agree that incase of late reporting by me, the date of reporting be considered as the date of purchase for the calculation of Capital Gain Tax.
- I/we agree to provide Demat Client Master List, holding and transaction statement to Bank in the event of corporate actions and as when required by the Bank, if I/we am/are maintaining Demat a/c with other DP.
- I/we shall not hold the Bank responsible for any follow up for delivery of shares purchased and monitoring the credit of shares due to corporate action etc.
- I/we shall indemnify and hold the Bank harmless against any direct/indirect losses, costs or claims which Bank might incur/suffer as a result under PIS
- I/We shall not hold the bank responsible for any disputes between I/us and my/our broker.
- I/ we shall indemnify and hold responsible for any claims from regulatory and statutory authorities towards non reporting of previous transactions through PIS route, payment of capital gain tax under FIFO etc.
- I/we specifically agree to hold the Bank harmless from any and all claims and agree that the Bank shall not be liable for any loss, actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internet failure, securities failure on the internet, unauthorized access or any other problem technological or otherwise, that might prevent the client from executing or the Bank from executing an order or other conditions beyond Bank's control.
- I/ We hereby undertake to intimate the bank about my / our return to India permanently immediately on arrival.

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Photo Appl. 1

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Photo Appl. 2

**ANNEXURE TO RPI**

**For NRE - repatriable account  
Details of repatriable holding acquired through primary market out of NRE fund after becoming NRI**

Sl. No.	Name of the Scrips	Quantity	Date of Purchase	IPO/Rights/ Bonus etc.	Face Value	Cost of purchase per share	RBI Approval Number to Company	Proof submitted towards acquisition of shares under Repatriable category

**Note:**

1. Shares/Debentures acquired through secondary market out of NRE funds after becoming NRI is to be reported alongwith NOC from the previous bank.
2. Proof of payments (apart from the holdings reported by previous bank ) to be attached showing the shares are acquired from NRE fund.
3. In case of nil holding applicant(s) to write "no demat and physical holding as on date".

**ANNEXURE TO NRI**

**For NRO - non repatriable account  
Details of non repatriable holding acquired through primary / secondary market out of rupee fund before / after becoming NRI**

Sl. No.	Name of the Scrips	Quantity	Date of Purchase	IPO/Rights/ Bonus Secondary Market etc.	Face Value	Cost of purchase per share	RBI Approval Number (for shares acquired after becoming NRI)

**Note:**

1. Shares/Debentures acquired through secondary market out of NRO fund after becoming NRI is to be reported alongwith NOC from the previous bank.
2. In case of nil holding applicant(s) to write "no demat and physical holding as on date".

I declare that the above information are true.

Place: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_

1st Applicant

2nd Applicant

3rd Applicant

## NOMINATION FORM DA 1

Nomination under Section 45-ZA of the Banking Regulations Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules, 1985 in respect of bank deposits.

I/We, [ Name(s) and address(es) \_\_\_\_\_

nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account may be returned by IndusInd Bank Ltd. \_\_\_\_\_ Branch

### DETAILS OF PIS ACCOUNT

PIS Account No.	Additional details, if any

### NOMINEE DETAILS

Name	Address	Relationship with Depositor, if any	Age	Is nominee is minor, his/her date of birth

As the nominee is a minor on this date, I/ we appoint Mr. / Mrs. / Ms. \_\_\_\_\_

\_\_\_\_\_ (Name, address and age)

to receive the amount of the deposit on behalf of the nominee, in the event of my/our/minor's death during the minority of nominee.

Signature of Primary Applicant

\_\_\_\_\_

Name

Signature of Secondary Applicant

\_\_\_\_\_

Name

Witness(es)

Name \_\_\_\_\_

Signature \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

## ACKNOWLEDGMENT

We acknowledge your nomination in form DA1 relating to Account No. \_\_\_\_\_ in the name of \_\_\_\_\_ held with us. \_\_\_\_\_

Ref. No.: \_\_\_\_\_ Date of Registration \_\_\_\_\_

Manager \_\_\_\_\_

Stamp / Seal