

IndusInd Bank



Portfolio Investment Scheme (PIS) Account Opening Form

Documents Submitted Please tick appropriate box.

- Photocopies of the pages of the passport for each applicant containing the passport and personal details
- Photocopy of the valid visa / work permit / residence permit for each applicant
- Proof of address (local / overseas)
- One latest passport sized photograph for each applicant(s)
- Photocopy of the PAN card of all applicants

For Branch Use only

Name of sourcing executive: XXX XXX XXX

Document verified by: XXX XXX XXX

Signature of sourcing executive with ECN: Sign IBL XXXX

Signature of Branch Head / MCSOPs: Branch Head/MCSOP stamp with sign & Branch stamp

For Back Office use - PIS CPC

Document verified by: _____

Approved by: _____

PIS Permission No.: _____

Date of PIS Account Opening: _____

*To be filled in
by PIS-CPC Team*

RPI / NRI

[To be submitted to the designated branch of the Authorised Dealer]

Application for Portfolio Investment in shares / debentures of Indian companies by NRIs / OCBs through designated branches of Authorised Dealers with / without repatriation benefits.

I. Particulars of the applicant:	First Holder	Second Holder
i. Full name	Same as Finacle	
ii. Overseas address	Same as Finacle	
iii. Nationality	fill appropriate details	
iv. PAN No.	fill appropriate details	
v. Details of current passport		
a. Passport No.	fill appropriate details	
b. Place and date of issue	fill appropriate details	
c. Issued by	fill appropriate details	
d. Country of residence as stated in the passport	Current residing country	
e. Country of birth	fill appropriate details	
vi. If the applicant is not a citizen of India, the basis on which he / she claims to be a 'Person of Indian Origin' (Please see note on page no. 4)	Options :- PIO Card, OCI Card, VISA or Resident Card	Note :- In case of foreign passport these documents must be required.
vii. Whether resident outside India permanently; if not, since when residing abroad	fill appropriate details	
viii. Occupation (employment, business, vocation, etc.)	fill appropriate details	
ix. Relationship with other joint holders	fill appropriate details	
2. Particulars of Account		
i. Nature of PIS Account (Please tick relevant box) ⇒	NRE - Repatriable <input type="checkbox"/> NRO - Non Repatriable <input type="checkbox"/>	
ii. Source of funds (Please tick relevant box) ⇒	By remittance from abroad <input type="checkbox"/> From Non Resident Bank account in India <input type="checkbox"/>	
a. Nature of Account (Please tick relevant box) ⇒	NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/>	
b. SB Account number	NRE - 1000XXXXXXXXX / NRO - 1000XXXXXXXXX	
3. Whether the NRI applicant already holds any shares / convertible debentures in Indian companies acquired through stock exchanges with benefits of repatriation / without benefits of repatriation (Please tick relevant box)	Yes, I am holding shares/debentures, details are furnish in Annexure to RPI/NRI kindly tick appropriate column on pg no. 4 <input type="checkbox"/> If "YES" No, I am not holding any shares/debentures Debentures as on date If "NO" kindly tick 5 th column of pg. no. 4 "source of Acquisition —" <input type="checkbox"/>	

⇒ If customer is having previous share holding, tick appropriate, column from 1 to 4.

⇒ In case of NIL-holding tick on 5th column.

Source of acquisition of shares/debentures (Please tick relevant box)

Imp Declaration

I/we declare holding of shares/debentures in Indian Company in demat/physical form acquired through primary/secondary market prior to becoming an NRI.	
I/we declare holding of shares/debentures in Indian Company in demat/physical form acquired through primary market under Non Repatriable category after becoming an NRI	
I/we declare holding of shares/debentures in Indian Company in demat/physical form acquired through primary market under Repatriable category after becoming an NRI	
I/we declare holding of shares/debentures in Indian Company in demat/physical form acquired through secondary market under PIS route after becoming an NRI. Copy of RBI approval / NOC from transferor bank along with details of holding is submitted with account opening form	
I/we declare <u>non holding</u> of any shares, debentures in Indian Company as on date	

In case of any existing share holding -

The eligible securities will include shares / debentures / bonds of Indian companies, Govt. securities (other than bearer securities) / treasury bills / units of public sector / private sector Mutual Fund Scheme including units of UTI.

Note: For the purpose of the facility of investment in shares and securities, a 'Person of Indian Origin' means a citizen of any country other than Bangladesh or Pakistan, if- (i) He at any time held Indian passport; or (ii) He or either of his parents or any of his grand-parents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (iii) The person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b)

⇒

Overseas Address

Address should match with Foreign add proof attached and as recorded in Finacle.

City _____ Country _____ Pin _____
Phone _____ Fax _____ Mobile _____ E-mail same with Finacle registered mail ID.

⇒

Local Address

Address should match with Indian add proof attached and as recorded in Finacle.

City _____ Country _____ Pin _____
Phone _____ Fax _____ Mobile _____ E-mail same with Finacle registered mail ID.

⇒

Mode of Operation

Single Either or Survivor Jointly

⇒

NRE / NRO Savings Account Details

NRE / NRO Savings Account No. NRE - 1000 XXXXXX XX / NRO - 1000 XXXXXX XX

Branch Name Branch Name & Branch Code.

In case there is a shortfall in my / our PIS Account No. this be filled in by PIS CPC Team.

I/We hereby authorise you to transfer the funds from my / our NRE / NRO SB Account No. NRE - 1000 XXXXXX XX / NRO - 1000 XXXXXX XX

Name & Signature of SB Account Holder(s)

⇒

Sign should match with Finacle Image

Signature of Primary Applicant

Name

Sign should match with Finacle Image

Signature of Secondary Applicant

Name

Branch Head sign with seal and Branch stamp

Signature of Branch official with Rubber Stamp

Name

Imp

⇒ **Stock Broker Information** *Mention Stock Broker Name only*

Broker Name:

Broker Address:

Contact Person:

Email:

Tel.:

Mobile:

Trading Account No.:

⇒ **Depository Participants Information** *mention DP Name only*

DP Name:

DP Id:

Client Id:

DP Address:

Contact Person:

Email:

Tel.:

Mobile:

LETTER OF AUTHORITY FOR PIS ACCOUNT

Date: _____

The Manager,
IndusInd Bank Ltd.
Mumbai Main Br.
Mumbai

Dear Sir,

Reg: PIS A/c No.: _____
Demat client ID No./s: _____

To be filled in by PIS CPC Team

With reference to the above A/Cs, I / we hereby advise you having registered with Broker's Name for availing broking services for trading in the secondary market. In this connection, I / we authorize you to effect the necessary payments against delivery of contract notes and bills issued in my / our favor by debit to my / our PIS A/c as mentioned above without reference to me / us.

This authority shall continue in force until I / we revoke it by a notice in writing delivered to you.

⇒

Signature of Primary Applicant

Name

sign to match with Finacle ⇒

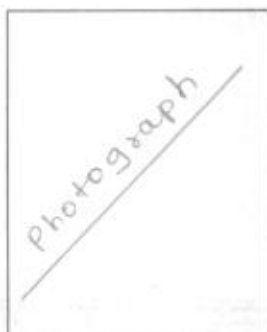
Signature of Secondary Applicant

Name

TERMS AND CONDITIONS

FEE HEAD	FEE
PIS approval issuance fee (one time fee)	Rs. 500/-
Purchase	Rs. 50/- per Scrip
Sale	Rs. 50/- per Scrip
Minimum Balance in PIS account	NIL
Annual maintenance charges for PIS Account	Rs. 500/-
Scrip transfer in / transfer out charges	Rs. 50/- per Scrip

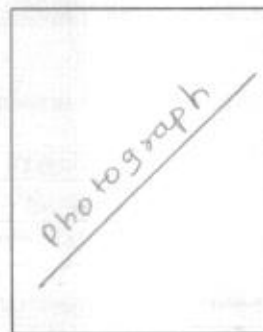
- Customer cannot maintain multiple PIS accounts with multiple banks. If customer is already holding any PIS account with any of the bank in India, he needs to close his PIS account with that bank and should obtain NOC from that bank to transfer PIS portfolio to IndusInd Bank Ltd. along with the details such as date, quantity, name of scrip, cost of acquisition of the shares held as on date with latest copy of demat holding and transaction statements. My/our PIS Account shall be opened only after closure of existing PIS Account
- PIS permission is issued only in the name of first holder of the PIS account for a period of five years (subject to renewal).
- I/we hereby agree to retain the original PIS permission issued by the Bank with me/us and shall submit the same to Bank at the time of closure of PIS account.
- I/we hereby undertake that I/we have no dealing / will not deal with any other designated branch / bank under Portfolio Investment Scheme.
- I / we hereby agree that the PIS account is exclusively for buying and selling of securities, no other transaction will be routed through this account.
- I / we hereby agree and understand that the Bank will not provide cheque book, debit card, net banking debit facility for the PIS account
- I / we hereby agree that all the debits like payment of demat charges, investment in IPOs will be routed through NRE/NRO savings account
- I / we understand that all the credits like depositing cheques, transfer of funds through wire transfer, dividends etc. should fall in my / our NRE / NRO savings accounts
- I / we shall hold both NRE and NRO PIS accounts with IndusInd Bank Ltd.
- I / we agree to provide Demat a/c holdings and transaction statements in case of transfer of PIS a/c from other Bank and whenever required by the Bank
- I / we agree to submit Broker's Contract Note to the designated branch of IndusInd bank Ltd. through registered stock brokers within 48 hours from the date of trade
- I / we agree to do all secondary market transaction on delivery basis and shall not indulge in speculative transaction and intraday trades.
- I / we understand that NRIs / PIOs are not allowed to square off the transaction
- I / we understand that netting off transactions are not allowed for NRIs/PIOs. Purchase payment should be given separately and sales proceeds should be received separately.
- Payments for purchase and sale of shares will be routed from PIS account at Opera House Branch. I/we hereby solemnly affirm that all transactions related to purchase and sale of shares will be routed through the PIS account maintained with your Bank.
- I/we agree to refrain investing in the scrips which are in Banned List/Caution List, as notified by RBI and as such reporting and payments will not be routed through PIS Account.
- If the customer is maintaining both NRE as well as NRO PIS accounts then customer has to give instructions about the NRE or NRO funds to be utilized and customer should also inform the broker to release the delivery of shares in respective NRE or NRO demat account.
- I/we hereby agree to intimate the Bank in writing of any changes in the name and other details of my/our broker/DP. I/we shall provide a renewed standing instruction for the same.
- Taxes are applicable whenever there is short term profit booked by the customer. Bank will not adjust short term loss booked on one scrip against short term profit booked in another scrip. If customer wishes to adjust losses against profit, he should provide Chartered Accountant's (CA) certificate showing working of profit and losses and applicable tax amount along with the sales proceeds.
- I/we authorize you to deduct tax at source wherever applicable, at rates notified by government from time to time. I/we understand that tax shall be calculated on first in first out (FIFO) basis on account of sale of the respective shares.
- I/we shall provide documentary evidence showing purchase/acquisition of shares from NRE funds failing which I/we agree to accept credit of sale proceeds to NRO account or holding sale proceeds by the bank till submitting of required details to bank.
- I / we hereby authorize the Bank to disclose my / our PISA/c balance to my / our stock broker whenever required by them.
- I/we hereby agree to comply with all statutory regulations and requirements pertaining to the PIS account as applicable from time to time. I/we also undertake to provide all the necessary documents/clarifications whenever required by the Bank. I/we also state that I/we are solely liable for any non-compliance of the SEBI/RBI as well as FEMA guidelines for any other relevant directives / guidelines that may be in force on account of my PIS accounts and shall solely be liable for any action initiated by any of regulatory authorities concerned.
- I/we hereby state that I/we shall not hold the Bank responsible for any loss on account of non-reporting of the purchase/acquisition of shares through Secondary markets / Rights / IPO / FPO / Bonus / Corporate Actions etc. I/we agree that incase of late reporting by me, the date of reporting be considered as the date of purchase for the calculation of Capital Gain Tax.
- I/we agree to provide Demat Client Master List, holding and transaction statement to Bank in the event of corporate actions and as when required by the Bank, if I/we am/are maintaining Demat a/c with other DP.
- I/we shall not hold the Bank responsible for any follow up for delivery of shares purchased and monitoring the credit of shares due to corporate action etc.
- I/we shall indemnify and hold the Bank harmless against any direct/indirect losses, costs or claims which Bank might incur/suffer as a result under PIS
- I/We shall not hold the bank responsible for any disputes between I/us and my/our broker.
- I / we shall indemnify and hold responsible for any claims from regulatory and statutory authorities towards non reporting of previous transactions through PIS route, payment of capital gain tax under FIFO etc.
- I/we specifically agree to hold the Bank harmless from any and all claims and agree that the Bank shall not be liable for any loss, actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internet failure, securities failure on the internet, unauthorized access or any other problem technological or otherwise, that might prevent the client from executing or the Bank from executing an order or other conditions beyond Bank's control.
- I / We hereby undertake to intimate the bank about my / our return to India permanently immediately on arrival.



Name: _____

Signature: Sign to match with Finacle

Photo Appl. 1



Name: _____

Signature: Sign to match with Finacle

Photo Appl. 2

ANNEXURE TO RPI

For Physical share cert.

For NRE - repatriable account

Details of repatriable holding acquired through primary market out of NRE fund after becoming NRI

Sl. No.	Name of the Scrips	Quantity	Date of Purchase	IPO/Rights/Bonus etc.	Face Value	Cost of purchase per share	RBI Approval Number to Company	Proof submitted towards acquisition of shares under Repatriable category
					X			

Note:

- Shares/Debentures acquired through secondary market out of NRE funds after becoming NRI is to be reported alongwith NOC from the previous bank.
- Proof of payments (apart from the holdings reported by previous bank) to be attached showing the shares are acquired from NRE fund.
- In case of nil holding applicant(s) to write "no demat and physical holding as on date".

Note 1 = Customer should provide DP holding statement as on date and Transaction statement from day of A/c opening to till date.

Details of existing NRO share holding purchased in Primary market before becoming NRI

ANNEXURE TO NRI

For NRO - non repatriable account

Details of non repatriable holding acquired through primary / secondary market out of rupee fund before / after becoming NRI

Sl. No.	Name of the Scrips	Quantity	Date of Purchase	IPO/Rights/Bonus Secondary Market etc.	Face Value	Cost of purchase per share	RBI Approval Number (for shares acquired after becoming NRI)
					X		X

Note:

- Shares/Debentures acquired through secondary market out of NRO fund after becoming NRI is to be reported alongwith NOC from the previous bank.
- In case of nil holding applicant(s) to write "no demat and physical holding as on date".

Note 2 = Shares purchased from NSE/BSE after becoming NRI should be covered under AD Bank NOC and list of Bank certified holding statement.

I declare that the above information are true.

Place: _____ Date: _____

Signature:

1st Applicant

2nd Applicant

3rd Applicant

NOMINATION FORM DA 1

Nomination under Section 45-ZA of the Banking Regulations Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules, 1985 in respect of bank deposits.

I/We, [Name(s) and address(es)] Customer's Name and Address match with
Finacle recorded Add.

nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account may be returned by IndusInd Bank Ltd. _____ Branch

DETAILS OF PIS ACCOUNT	
PIS Account No.	Additional details, if any

NOMINEE DETAILS <u>fill out the details.</u>				
<u>Name</u>	<u>Address</u>	<u>Relationship with Depositor, if any</u>	<u>Age</u>	<u>Is nominee is minor, his/her date of birth</u>

As the nominee is a minor on this date, I/ we appoint Mr. / Mrs. / Ms. _____
 _____ (Name, address and age)

to receive the amount of the deposit on behalf of the nominee, in the event of my/our/minor's death during the minority of nominee.

Sign

Signature of Primary Applicant

Name

Sign

Signature of Secondary Applicant

Name

Witness(es) Mandatory ↓

Name _____
Signature _____
Address _____

ACKNOWLEDGMENT

We acknowledge your nomination in form DA1 relating to Account No. _____ in the name of _____ held with us. _____

Ref. No.: _____ Date of Registration _____

Manager _____

Stamp / Seal